

## **STUDY OF PROPERTY TAX TREATMENT OF COMPANIES PROVIDING TELECOMMUNICATIONS SERVICES**

**Prior Law** \_\_\_\_\_

None.

**New Provisions** \_\_\_\_\_

Section 36 of 2013 Iowa Acts Senate File 295 directs the Department of Revenue, in consultation with the Department of Management and representatives of companies providing telecommunications services in Iowa by any means; including but not limited to mobile, wireless, VoIP, and landline; and other interested persons to study the current assessment process for such companies and recommend changes, including potential methods to provide equivalent property tax treatment for all companies providing telecommunications services in Iowa and recommendations for apportioning the property tax revenues back to local taxing authorities.

The report must also include draft legislation to implement the recommendations made. The Department must file the report with the Chairpersons and Ranking Members of the Ways and Means Committees of the Senate and the House of Representatives and with the Legislative Services Agency by August 1, 2015.

Once the Department's report is filed, a Legislative Telecommunications Company Property Tax Review Committee will be created. The Legislative Committee will consist of six legislators, two appointed by the Senate Majority Leader, one appointed by the Senate Minority Leader, two appointed by the Speaker of the House, and one appointed by the House Minority Leader. The Legislative Committee will then review the report and determine what legislative action to take, if any. The Department will provide additional information and analysis to the Committee upon request.

To facilitate the study, companies providing telecommunications service in Iowa are required to submit certain information, in aggregate, to the Department. The Department's confidentiality provisions for taxpayer information will apply to any information submitted by telecommunications companies pursuant to the report.

**Sections Amended** \_\_\_\_\_

None.

**Effective Date** \_\_\_\_\_

June 12, 2013.

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